

# Spanish industrial energy storage subsidies







#### **Overview**

What is Spain's energy storage subsidy plan?

EU approved Spain's €700 million energy storage subsidy plan, enabling Spain to deploy large-scale battery storage with co-financing up to 85%.

Will Spain start a new energy storage scheme?

The Ministry of the Environment of Spain has launched its latest financial support scheme for energy storage, aiming to kickstart 2.5-3.5GW.

What is Spain's energy storage program?

For stakeholders in battery storage, thermal storage, and pumped hydro, this program offers not only financial backing but also long-term stability and political support. Spain has launched a €700 million energy storage program to support battery, thermal, and pumped hydro projects, aiming to deploy 2.5–3.5 GW of capacity.

Is commercial and industrial energy storage underserved in Spain?

While Spain focuses on large-scale energy storage projects, commercial and industrial (C&I) energy storage remains underserved – a €2.1 billion untapped market (Wood Mackenzie 2024). Our modular commercial battery storage systems offer: 
☐ EU-Compliant Safety Certifications (UN38.3, CE-EMC, IEC62619) ensuring subsidy eligibility.

Does Spain support energy storage?

Spain already backs energy storage with more than €600 million of NextGenEU funding which was allocated as part of Spain's, post-Covid Recovery, Transformation, and Resilience Plan. From pv magazine España.

How much money is available for energy storage projects?

A total of €700 million (US\$800 million) is available in the form of capex



grants. It is open to standalone battery energy storage system (BESS) projects, thermal energy storage projects and pumped hydro energy storage (PHES) projects as well as those that are hybridised with renewable generation facilities.



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#### European Commission approves new 700 million aid scheme to ...

The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in hybridisation with renewable energy facilities ...

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## **European Commission approves new 700** million aid scheme to boost energy

The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in hybridisation

## The role of energy subsidies, savings, and transitions in driving

This study investigates the impact of energy subsidies, savings, and transitions on energy transformations toward net-zero emissions in OECD countries from 2000 to 2022. ...

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#### Spain launches EUR700 million support scheme for energy storage

Spain's Ministry of the Environment has formally launched its latest financial support scheme for energy storage, aiming to kickstart the deployment of 2.5-3.5GW of projects.

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with renewable energy facilities ...

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## government subsidies for commercial and industrial energy storage

Analysis of energy storage policies in key countries Local governments proactively take various measures - such as time-of-use electricity prices, preferential electricity prices and fiscal ...

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#### <u>Industrial and commercial energy storage</u> <u>subsidies</u>

The German Energy Agency (Deutsche Energie-Agentur GmbH - "dena") (50% of dena''s shares are held by the German state, the rest by private entities) is researching storage use in its ...

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## Spain Launches EUR700 Million Energy Storage Scheme to ...

Spain's Ministry for the Ecological Transition and the Demographic Challenge (MITECO) has announced a major funding initiative worth EUR700 million to boost large-scale ...

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#### Spain Energy Storage Program Launches with EUR700 Million in ...

Spain has taken a decisive step in strengthening its energy infrastructure with the launch of a EUR700 million support scheme aimed at expanding large-scale energy storage ...

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## Green hydrogen in Spain: RFNBO opportunities and market outlook

This article explores the landscape of green hydrogen in Spain, covering major projects, industrial clusters, off-takers, export potential, national policies, and EU support ...

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# Spain awards EUR 156.4m in subsidies to energy storage projects

Spain's ministry for ecological transition has allocated EUR 156.4 million (USD 164.3m) in subsidies to 45 innovative energy storage projects, including standalone battery ...

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### lebanon s commercial and industrial energy storage subsidies

Commercial and industrial energy storage refers to the use of energy storage systems for commercial and industrial applications to help industrial businesses and commercial buildings

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## Spain's EUR700 Million Plan to Boost Energy Storage and ...

Spain has launched an ambitious EUR700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. It ...

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