

Solar photovoltaic power generation prices in Vietnam





Overview

How much does a solar project cost in Vietnam?

Vietnam's Ministry of Industry and Trade (MIOT) recently introduced new ceiling prices for solar and wind projects that sell electricity to Electricity of Vietnam (EVN). The ceiling price for ground-mounted solar has been slashed from \$0.0709/kWh to \$0.0502/kWh, threatening the financial viability of large-scale solar projects.

How much does a ground-mounted solar project cost in Vietnam?

The ceiling price for ground-mounted solar has been slashed from \$0.0709/kWh to \$0.0502/kWh, threatening the financial viability of large-scale solar projects. Vietnam's Ministry of Industry and Trade (MIOT) has set new price ceilings for the so-called "transitional" wind and solar projects.

How do private solar power plants work in Vietnam?

Previously, owners of private solar power plants, whether rooftop or large-scale, could only sell electricity to the grid through conventional power purchase agreements (PPAs), with no option for direct sales to consumers. In Vietnam, there are two types of DPPAs: private-wire DPPAs and on-grid DPPAs.

How is solar energy regulated in Vietnam?

Vietnam's solar power sector is governed by a number of key regulations and policies aimed at promoting the development of renewable energy while managing the challenges associated with rapid growth.

How much solar energy does Vietnam produce a year?

On average, the solar radiation ranges from 1,300 to 2,900 kWh per year, increasing towards the southern regions. This article examines Vietnam's key policies and models that have played a crucial role in driving the expansion of solar energy.



How much does a solar project cost?

The MIOT reduced the ceiling price for ground-mounted solar projects from \$0.0709/kWh to \$0.0502/kWh, a 29% decrease. The ceiling price for onshore wind decreased by 21%, from \$0.085/kWh to \$0.0672/kWh.



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Vietnam sets ceiling price of \$0.0502/kWh for 'transitional' PV

The ceiling price for ground-mounted solar has been slashed from \$0.0709/kWh to \$0.0502/kWh, threatening the financial viability of large-scale solar projects.

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EVN announcing the purchase price of rooftop solar power ...

- The Electricity of Vietnam (EVN) has just issued a Notice to the Electricity Corporations, Electricity Telecommunications and Information Technology Companies about ...

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VIETNAM: LEGAL ALERT - ELECTRICITY PRICE FRAMEWORK FOR SOLAR POWER

The electricity price framework for 2025, applicable specifically to solar power plants, outlines the maximum allowable tariffs across regions and plant types. Below are the ...

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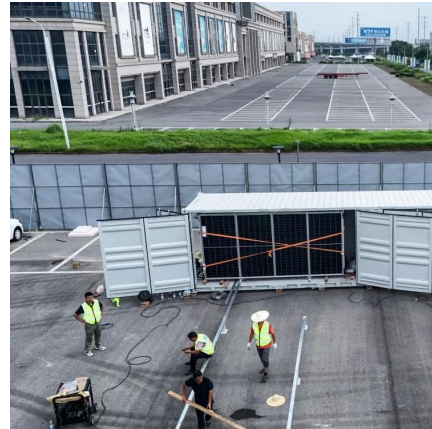
Vietnam's Promising Solar Energy Expansion and Potential - ...

By 2023, renewable energy, including solar and wind, accounted for 27% of Vietnam's total installed capacity, making it the country's third-



largest power source. The ...

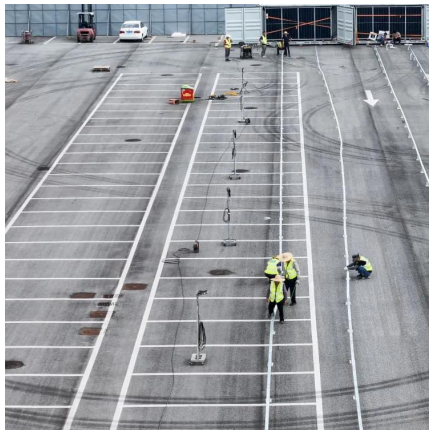
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EVN calculated and developed the power generation price ...

- The Electricity of Vietnam (EVN) has just issued a document to request the Electricity Power Trading Company (EPTC) to calculate and develop a power generation price ...

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Solar Power Costs in Vietnam 2025: Pricing Framework and ...

Decree 988/QD-BCT issued by the Ministry of Industry and Trade on April 16, 2025, established a new pricing framework for solar power generation in Vietnam. Changes in this ...

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Vietnam's Solar Industry Growth Trends and Projections

The global trend of declining solar panel and equipment costs has made solar energy increasingly competitive with traditional power sources in Vietnam. The levelized cost ...

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Vietnam's Solar Power Industry 2025: Policy Shifts, Growth, ...

Vietnam's solar power sector is governed by a number of key regulations and policies aimed at promoting the development of renewable energy while managing the ...

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[MoIT sets 2025 solar power price cap at up to \\$0.07/kWh](#)

HÀ N?I -- The Ministry of Industry and Trade (MoIT) has officially issued the 2025 electricity generation price ceiling framework for various types of power plants, including hydropower, ...

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[Electricity regulation in Vietnam: overview](#)

Country Q& A , Law stated as at 01-Oct-2020 , Vietnam A Q& A guide to electricity regulation in Vietnam. The Q& A gives a high-level overview of the domestic electricity market, including ...

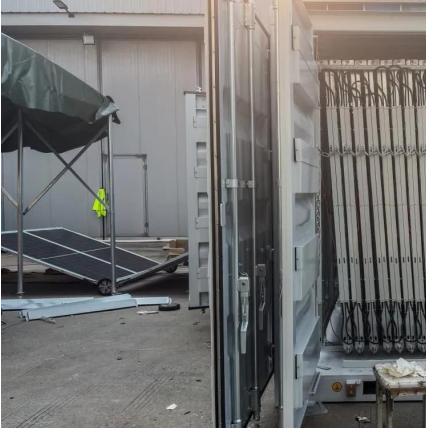
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From boom to balance in Vietnam's clean energy transition

Vietnamese authorities are looking to retroactively revise purchase prices for 173 solar and wind projects, reducing revenues by 25% to 46%, risking bankruptcies across the ...

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